

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF NEW JERSEY**

In re:	)	
	)	<b>Chapter 11</b>
BlockFi, Inc., <i>et al.</i> , <sup>1</sup>	)	
	)	<b>Case No. 22-19361 (MBK)</b>
Debtors.	)	
	)	<b>(Jointly Administered)</b>

**FIRST MONTHLY FEE STATEMENT OF DELOITTE TAX LLP AS TAX SERVICES  
PROVIDER TO THE DEBTORS AND DEBTORS-IN-POSSESSION FOR  
THE PERIOD FROM MARCH 1, 2023 THROUGH MARCH 31, 2023**

Name of Applicant:	Deloitte Tax LLP
Authorized to Provide Professional Services as:	Tax Services Provider
Date of Retention:	<i>Effective as of March 1, 2023 and April 1, 2023, respectively</i>
Period for which Compensation and Reimbursement is Sought:	March 1, 2023 through March 31, 2023
Total Amount of Fees Requested:	\$ 21,766.00
Less: 20% Holdback	\$ (4,353.20)
80% of Compensation Sought as Actual, Reasonable, and Necessary	\$ 17,412.80
Amount of Expense Reimbursement Sought	\$ -
Total Amount of Fees and Expense:	<u><u>\$ 17,412.80</u></u>

This is an:   X   Monthly      Interim      Final Application

<sup>1</sup> The Debtors in these Chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC. (2487); BlockFi Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965) and BlockFi Lending II LLC (0154). The location of the Debtors' service address is 201 Montgomery Street, Suite 263, Jersey City, NJ 07302.

Deloitte Tax LLP (“Deloitte Tax”) hereby submits this first monthly fee statement (the “First Monthly Statement”) for allowance of compensation for services rendered as tax services providers to the Debtors for the period from March 1, 2023, through March 31, 2023, pursuant to the *Administrative Fee Order Establishing Procedures for the Allowance and Payment of Interim Compensation and Reimbursement of Expenses of Professionals Retained by Order of this Court* [Docket No. 307] (the “Interim Compensation Order”).

WHEREFORE, Deloitte Tax respectfully requests payment in the amount of \$17,412.80 (80% of \$21,766.00) as compensation sought for actual and necessary services rendered, together with expenses of \$0.00, for a total requested payment of \$17,412.80, in accordance with the terms of the Interim Compensation Order.

Date: July 24, 2023  
New York, New York

Respectfully submitted,

DELOITTE TAX LLP

/s/ Kenneth Schulhof  
Kenneth Schulhof  
Partner  
30 Rockefeller Plaza  
New York, NY 10112  
Telephone: 212.436.5370  
Facsimile: 212.653.5254

### CUMULATIVE TIME SUMMARY BY PROFESSIONAL

For the Period of March 1, 2023 through March 31, 2023

Professional	Level	Rate	Hours	Fees
<b><i>Firm Retention</i></b>				
Schulhof, Ken	Partner/Principal	\$1,160.00	3.2	\$3,712.00
Gardyn, Jordon	Senior Manager	\$1,020.00	17.7	\$18,054.00
<b>Professional Subtotal:</b>			<b>20.9</b>	<b>\$21,766.00</b>

Professional	Level	Hours	Fees
<b><i>Tax Compliance Services</i></b>			
Gibian, Craig	Partner/Principal	13.0	
Schulhof, Ken	Partner/Principal	13.1	
Gardyn, Jordon	Senior Manager	25.2	
Lang, Mary Jo	Senior Manager	12.0	
Polster, Andrew	Manager	22.5	
Jurado, Edgar	Senior Consultant	1.3	
Wojtas, Mike	Senior Consultant	5.8	
Fan, Andy	Consultant	23.3	
<b>Professional Subtotal:</b>			<b>116.2 \$0.00</b>

<b>Total</b>	<b>Blended Hourly Rate: \$158.76</b>	<b>137.1</b>	<b>\$21,766.00</b>
--------------	--------------------------------------	--------------	--------------------

### CUMULATIVE FEES BY CATEGORY SUMMARY

For the Period of March 1, 2023 through March 31, 2023

Categories	Hours	Fees
Firm Retention	20.9	\$21,766.00
Tax Compliance Services	116.2	\$0.00
<b>Fees Category Subtotal :</b>	<b>137.1</b>	<b>\$21,766.00</b>

**EXHIBIT A**

Professional Fees for the Period from  
March 1, 2023 through March 31, 2023

## BlockFi, Inc

## Deloitte Tax LLP

## Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Firm Retention</i>				
03/13/2023				
Gardyn, Jordon	Draft 2022 tax return preparation and 2021 amended tax return preparation engagement letters for BlockFi Inc.	\$1,020.00	1.3	\$1,326.00
Gardyn, Jordon	Summarize federal and state tax returns included within the scope of the 2022 tax return preparation and estimated hours to calculate pricing for each return and total fee to include in engagement letter.	\$1,020.00	1.4	\$1,428.00
Gardyn, Jordon	Discuss with K. Schulhof (Deloitte) regarding engagement pricing and engagement letter drafting as well as firm engagement acceptance procedures required for 2022 tax returns.	\$1,020.00	0.8	\$816.00
Gardyn, Jordon	Discuss with K. Schulhof (Deloitte) engagement pricing and engagement letter drafting as well as firm engagement acceptance procedures required for 2021 amended tax returns.	\$1,020.00	1.1	\$1,122.00
Gardyn, Jordon	Put draft engagement letters into CP3 (internal Deloitte software for documentations around engagement acceptance procedures/engagement letter reviews) for acceptance by Deloitte Quality Risk Management approvals and K. Schulhof (Deloitte).	\$1,020.00	1.3	\$1,326.00
Schulhof, Ken	Discussion with J. Gardyn (Deloitte) engagement pricing and engagement letter drafting as well as firm engagement acceptance procedures required for 2021 amended tax returns.	\$1,160.00	1.1	\$1,276.00
03/14/2023				
Gardyn, Jordon	Update drafted engagement letter for comments provided by K. Schulhof (Deloitte) on 2022 compliance items and incorporated comments.	\$1,020.00	2.1	\$2,142.00

BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Firm Retention</i>				
03/14/2023				
Gardyn, Jordon	Update drafted engagement letter for comments provided by K. Schulhof (Deloitte) on 2021 amended compliance items and incorporated comments.	\$1,020.00	2.2	\$2,244.00
Schulhof, Ken	Comment on 2022 tax returns engagement letter drafted by J. Gardyn (Deloitte) to send back for updates to be made for internal comments incorporated in letters.	\$1,160.00	0.7	\$812.00
03/15/2023				
Schulhof, Ken	Discussion with J. Gardyn (Deloitte) regarding updated engagement letters.	\$1,160.00	0.5	\$580.00
03/17/2023				
Gardyn, Jordon	Discussion with K. Schulhof, M. Wojtas, C. McDonald, A. Polster, E. Jurado, C. Gibian, M. Lang, A. Tilley (Deloitte) regarding time reporting and bankruptcy guidelines for preparation of monthly fee applications.	\$1,020.00	1.8	\$1,836.00
03/20/2023				
Gardyn, Jordon	Draft engagement letter.	\$1,020.00	0.5	\$510.00
Schulhof, Ken	Review draft engagement letters for 2022 and 2021 amended tax return compliance.	\$1,160.00	0.2	\$232.00
03/21/2023				
Gardyn, Jordon	Discussion with K. Schulhof (Deloitte) engagement letter comments before sharing draft engagement letters with Kirkland and Ellis and BlockFi teams.	\$1,020.00	0.2	\$204.00
Gardyn, Jordon	Follow up discussion with K. Schulhof (Deloitte) engagement letter comments before sharing draft engagement letters with Kirkland and Ellis and BlockFi teams.	\$1,020.00	0.2	\$204.00

BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Firm Retention</i>				
03/21/2023				
Gardyn, Jordon	Email draft engagement letters for tax return compliance and IRC section 382 (net operating loss carryforward rules) to R. Loban (BlockFi), A. Sexton (Kirkland and Ellis).	\$1,020.00	0.4	\$408.00
Schulhof, Ken	Discussion with J. Gardyn (Deloitte) on engagement letter comments before sharing draft engagement letters with Kirkland and Ellis and BlockFi teams.	\$1,160.00	0.2	\$232.00
Schulhof, Ken	Follow up discussion with J. Gardyn (Deloitte) engagement letter comments before sharing draft engagement letters with Kirkland and Ellis and BlockFi teams.	\$1,160.00	0.2	\$232.00
03/23/2023				
Gardyn, Jordon	Update engagement letter for H. Power (BlockFi) comments.	\$1,020.00	0.5	\$510.00
Schulhof, Ken	Analyze comments provided by H. Powers (BlockFi) on the scope of the 2022 tax return compliance engagement letters.	\$1,160.00	0.3	\$348.00
03/28/2023				
Gardyn, Jordon	Send email to engagement finance team, A. Ravikumar (Deloitte) with budgeted hours by professional to assist with setting up a work breakdown structure code for 2022 tax return preparation and 2021 amended return preparation.	\$1,020.00	1.3	\$1,326.00
03/29/2023				
Gardyn, Jordon	Update restructuring engagement letter to share with K. Schulhof (Deloitte) for review.	\$1,020.00	1.2	\$1,224.00
Gardyn, Jordon	Call with M. Rothchild, R. Young, and K. Schulhof (Deloitte) to discuss engagement approval process and conflicts checks timeline.	\$1,020.00	0.5	\$510.00

BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Firm Retention</i>				
03/30/2023				
Gardyn, Jordon	Update engagement letter and summary of status updates to share with Kirkland and Ellis on tax engagement timelines.	\$1,020.00	0.9	\$918.00
Subtotal for Firm Retention:			20.9	\$21,766.00

*Tax Compliance Services*

03/01/2023				
Gardyn, Jordon	Discuss with K. Schulhof, R. Massey (Deloitte) issues with the 2021 taxable income calculation and information to calculate the mark-to-market adjustment on an amended 2021 tax return.	\$0.00	0.8	\$0.00
Polster, Andrew	Respond to BlockFi Inc's Louisiana State notice on Blockfi trading with email to H. Powers (BlockFi) with e-file acceptance confirmation and extensible markup language package.	\$0.00	0.8	\$0.00
Polster, Andrew	Call with Texas Comptroller office regarding State notice BlockFi received regarding missing pages for BlockFi Inc. and subsidiaries.	\$0.00	1.6	\$0.00
Polster, Andrew	Email H. Powers (BlockFi) with explanation of Texas State notice and instructions on what to send to the state to resolve the notice.	\$0.00	0.6	\$0.00
03/02/2023				
Gardyn, Jordon	Draft email to K. Schulhof (Deloitte) regarding approaches to mark-to-market information to report an adjustment to taxable income on the 2021 tax returns.	\$0.00	0.8	\$0.00
Gibian, Craig	Analyze calculation of BlockFi Inc.'s taxable income for 2021 by applying a mark-to-market methodology to arrive at a reflection of income.	\$0.00	1.0	\$0.00



BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Tax Compliance Services</i>				
03/02/2023				
Lang, Mary Jo	Review tax workpaper summarizing the 2021 balance sheet and income statement for BlockFi Inc to identify questions where additional understanding should be requested in regards to the calculation of the MTM adjustment.	\$0.00	2.5	\$0.00
03/03/2023				
Gardyn, Jordon	Call with MJ. Lang (Deloitte) discussing the approaches to calculate mark-to-market adjustment to taxable income for amended 2021 tax returns.	\$0.00	1.0	\$0.00
Gardyn, Jordon	Update supporting calculations for the originally utilized mark-to-market adjustment for additional information related to fair value of the various assets at December 31, 2021.	\$0.00	2.2	\$0.00
Gibian, Craig	Analyze calculation of BlockFi Inc.'s taxable income for 2021 by applying a mark-to-market methodology to arrive at a reflection of income.	\$0.00	1.5	\$0.00
Lang, Mary Jo	Call with J. Gardyn (Deloitte) discussing the approaches to calculate mark-to-market adjustment to taxable income for amended 2021 tax returns.	\$0.00	1.0	\$0.00
Lang, Mary Jo	Revise tax workpaper summarizing the Company's 2021 balance sheet and income statement for BlockFi Inc in regards to the calculation of the MTM adjustment.	\$0.00	0.8	\$0.00
03/05/2023				
Gardyn, Jordon	Review the underlying support provided by S. Bailey (BlockFi) tying out the unrealized gain/loss on the customer liabilities presented in the BlockFi 2021 financial statements.	\$0.00	0.7	\$0.00
Gibian, Craig	Analyze calculation of taxable income for 2021 for BlockFi.	\$0.00	1.0	\$0.00

BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Tax Compliance Services</i>				
03/06/2023				
Gardyn, Jordon	Call with K. Schulhof, C. Gibian, MJ. Lang (Deloitte) to discuss 2021 taxable income to report on an amended tax return.	\$0.00	0.5	\$0.00
Gardyn, Jordon	Prepare a summary workbook showing the originally filed 2021 book-to-tax adjustments and identifying the adjustments for the amended 2021 tax returns.	\$0.00	2.4	\$0.00
Gibian, Craig	Analyze calculation of BlockFi Inc.'s taxable income for 2021 by applying a mark-to-market methodology to arrive at a reflection of income.	\$0.00	2.5	\$0.00
Lang, Mary Jo	Call with K. Schulhof, C. Gibian, J. Gardyn (Deloitte) to discuss 2021 taxable income to report on an amended tax return.	\$0.00	0.5	\$0.00
Lang, Mary Jo	Revise tax summary worksheet explaining our understanding of the various balance sheet items for BlockFi Inc. in light of updated financials provided by S. Bailey (BlockFi).	\$0.00	2.5	\$0.00
Schulhof, Ken	Review support provided for mark-to-market adjustment by S. Bailey (BlockFi) for 2021 taxable income.	\$0.00	0.4	\$0.00
Schulhof, Ken	Call with J. Gardyn, C. Gibian, MJ. Lang (Deloitte) to discuss 2021 taxable income to report on an amended tax return.	\$0.00	0.5	\$0.00
03/07/2023				
Gibian, Craig	Call with J. Gardyn, MJ. Lang, K. Schulhof (Deloitte) to discuss information required to calculate taxable income on a fair value approach.	\$0.00	0.5	\$0.00
Gibian, Craig	Analyze calculation of BlockFi Inc.'s taxable income for 2021 by applying a mark-to-market methodology for arriving at a reflection of income.	\$0.00	1.5	\$0.00

BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Tax Compliance Services</i>				
03/07/2023				
Lang, Mary Jo	Call with J. Gardyn, C. Gibian, K. Schulhof (Deloitte) to discuss information required to calculate taxable income on a fair value approach.	\$0.00	0.5	\$0.00
Lang, Mary Jo	Review profit and loss for BlockFi Inc. for purposes of BlockFi Inc. 2021 taxable income calculation.	\$0.00	1.5	\$0.00
Schulhof, Ken	Call with J. Gardyn (Deloitte) to discuss additional questions on 2021 mark-to-market calculation used on the originally filed tax returns.	\$0.00	0.5	\$0.00
Schulhof, Ken	Call with J. Gardyn, C. Gibian, MJ. Lang (Deloitte) to discuss information required to calculate taxable income on a fair value approach.	\$0.00	0.5	\$0.00
03/08/2023				
Gardyn, Jordon	Prepare a summary of the 2021 BlockFi financial statements by account to further evaluate adjustments for an amended return.	\$0.00	3.9	\$0.00
Gibian, Craig	Analyze calculation of taxable income for 2021 for BlockFi Inc. by applying a mark-to-market methodology to arrive at a reflection of income.	\$0.00	1.0	\$0.00
Polster, Andrew	Email J. Gardyn, A. Tilley (Deloitte) to discuss bankruptcy issues impact on engagement letter and upcoming partnership extensions for BlockFi Inc. and subsidiaries.	\$0.00	1.0	\$0.00
Schulhof, Ken	Meet with J. Gardyn (Deloitte) regarding presentation of Company's 2021 balance sheet and profit and loss to identify further areas to ask for additional support.	\$0.00	2.1	\$0.00

BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
------	-------------	------	-------	------

*Tax Compliance Services*

03/09/2023

Gardyn, Jordon	Prepare explanations for each individual account item for how books were accounting for the amounts and why certain adjustments existed for taxable income purposes in the summary schedule prepared for the 2021 financial statements to taxable income analys	\$0.00	1.4	\$0.00
Polster, Andrew	Call with A. Tilley (Deloitte) to discuss Multistate staffing options for tax year 2022 compliance for BlockFi Inc. and subsidiaries.	\$0.00	0.3	\$0.00
Polster, Andrew	Create workpaper to estimate staffing needs based on number of returns and complexity.	\$0.00	0.7	\$0.00
Schulhof, Ken	Meet with J. Gardyn (Deloitte) regarding presentation of Company's 2021 Balance Sheet and Profit and Loss to identify further areas to ask for additional support.	\$0.00	0.6	\$0.00

03/10/2023

Gardyn, Jordon	Prepare additional explanations for each individual account item for financial reporting and taxable income purposes of the 2021 BlockFi financial statements.	\$0.00	3.0	\$0.00
Gibian, Craig	Analyze calculation of taxable income for 2021 for BlockFi Inc. by applying a mark-to-market methodology to arrive at a reflection of income.	\$0.00	1.0	\$0.00
Jurado, Edgar	Request the creation of a new tax year CCH (axcess electronic filing status system) tax return software locator.	\$0.00	0.3	\$0.00
Polster, Andrew	Review prior year extension tracker to project hours needed at staff and senior level for extensions, with additional calculations depending on balance sheet information for franchise tax and prior year overpayments.	\$0.00	2.0	\$0.00

BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Tax Compliance Services</i>				
03/10/2023				
Schulhof, Ken	Review summary workbook put together by J. Gardyn (Deloitte) calculating amended taxable income for 2021 federal tax return.	\$0.00	1.1	\$0.00
03/13/2023				
Gibian, Craig	Analyze calculation of BlockFi Inc.'s taxable income for 2021 by applying a mark-to-market methodology for arriving at a reflection of income.	\$0.00	0.5	\$0.00
03/14/2023				
Gardyn, Jordon	Prepare tax information request list for information required to prepare the 2022 tax returns for BlockFi.	\$0.00	1.8	\$0.00
Gardyn, Jordon	Call with K. Schulhof (Deloitte) to discuss preparation of information request list for 2022 tax return compliance.	\$0.00	1.0	\$0.00
Polster, Andrew	Create new Work Areas for the 2022 tax return compliance in Deloitte Tax file sharing software (Intela).	\$0.00	0.8	\$0.00
Polster, Andrew	Grant E. Jurado (Deloitte) access to Intela site for tax year 2022 compliance and confirm the same to M. Wojtas (Deloitte) via email.	\$0.00	0.2	\$0.00
Schulhof, Ken	Comment on 2021 amended tax returns engagement letter drafted by J. Gardyn (Deloitte) to send back for updates to be made for internal comments incorporated in letters.	\$0.00	0.8	\$0.00
Schulhof, Ken	Call with J. Gardyn (Deloitte) to discuss preparation of information request list for 2022 tax return compliance.	\$0.00	1.0	\$0.00
03/15/2023				
Fan, Andy	Discussion with J. Gardyn (Deloitte) regarding process and work allocation for the 2022 BlockFi engagement.	\$0.00	0.5	\$0.00

BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Tax Compliance Services</i>				
03/15/2023				
Fan, Andy	Discussion with J. Gardyn (Deloitte) regarding process and work allocation for the 2022 BlockFi engagement.	\$0.00	0.5	\$0.00
Fan, Andy	Organize BlockFi Inc tax return filing tracker in Deloitte Tax file sharing site (Intela) for tax year 2022.	\$0.00	3.8	\$0.00
Fan, Andy	Compare tax year 2022 BlockFi Compliance folder to tax year 2021 compliance folder to format.	\$0.00	3.2	\$0.00
Polster, Andrew	Create additional obligation in tax return software for the preparation of the BlockFi Bitcoin Trust filing of a Trust tax return for 2022 (Form 1040).	\$0.00	0.2	\$0.00
Polster, Andrew	Roll forward documents for Intela to set up work area for tax year 2022 compliance.	\$0.00	0.8	\$0.00
03/16/2023				
Fan, Andy	Organize BlockFi NB LLC tax return filing tracker in Deloitte Tax file sharing site (Intela) for tax year 2022.	\$0.00	3.6	\$0.00
Fan, Andy	Organize BlockFi Inc tax return filing tracker in Deloitte Tax file sharing site (Intela) for tax year 2022.	\$0.00	3.4	\$0.00
03/17/2023				
Fan, Andy	Organize BlockFi Inc. tax year 2022 tax return compliance in tax return tracker and file sharing site (Intela).	\$0.00	4.1	\$0.00
Fan, Andy	Organize BlockFi NB LLC, tax year 2022 tax return compliance in tax return tracker and file sharing site (Intela).	\$0.00	3.9	\$0.00
Polster, Andrew	Add additional team members to Intela site and grant permissions for document access.	\$0.00	1.5	\$0.00
03/20/2023				
Jurado, Edgar	Finalize the 1041 federal extension tax return.	\$0.00	0.5	\$0.00

BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Tax Compliance Services</i>				
03/20/2023				
Jurado, Edgar	Prepare a transmittal letter regarding an extension request for a Trust return for BlockFi.	\$0.00	0.5	\$0.00
Schulhof, Ken	Review draft engagement letters for 2022 and 2021 amended tax return compliance.	\$0.00	0.3	\$0.00
03/21/2023				
Gibian, Craig	Analyze calculation of taxable income for 2022 and potential IRC section 475 election for a mark to market method of accounting for 2023.	\$0.00	0.8	\$0.00
Lang, Mary Jo	Draft outline of BlockFi Inc. tax considerations related to the classification of their assets and liabilities and the changes in balances impacting the mark-to-market adjustment to report on the tax returns.	\$0.00	0.6	\$0.00
Polster, Andrew	Draft email to G. Jordon (Deloitte) regarding information request for BlockFi extensions.	\$0.00	0.4	\$0.00
Polster, Andrew	Review prior year Intela for files prepared by client required to get started on tax year 2022 state extensions.	\$0.00	1.6	\$0.00
03/24/2023				
Gardyn, Jordon	Call with K. Schulhof (Deloitte), A. Sexton, K. Karnosh (Kirkland and Ellis), R. Loban, B. Matthews, S. Bailey (BlockFi) to discuss updates and current status of various tax projects.	\$0.00	0.5	\$0.00
Gardyn, Jordon	Send email to M. Wojtas, A. Polster (Deloitte) detailing the expected timeline for completing 2022 taxable income calculations for BlockFi.	\$0.00	0.3	\$0.00
Schulhof, Ken	Call with J. Gardyn (Deloitte), A. Sexton, K. Karnosh (Kirkland and Ellis), R. Loban, B. Matthews, S. Bailey (BlockFi) to discuss updates and current status of various tax projects.	\$0.00	0.5	\$0.00

BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Tax Compliance Services</i>				
03/27/2023				
Gardyn, Jordon	Discuss with C. Gibian, M. Lang, K. Schulhof, M. Wojtas (Deloitte) regarding scope of consulting activities for engagement, items to finalize for taxable income for 2021 filed tax returns, 2022 tax return extension requests and 2022 tax return compliance.	\$0.00	0.5	\$0.00
Gibian, Craig	Discuss with J. Gardyn, M. Lang, K. Schulhof, M. Wojtas (Deloitte) regarding scope of consulting activities for engagement, items to finalize for taxable income for 2021 filed tax returns, 2022 tax return extension requests and 2022 tax return compliance.	\$0.00	0.5	\$0.00
Lang, Mary Jo	Discuss with J. Gardyn, C. Gibian, K. Schulhof, M. Wojtas (Deloitte) regarding scope of consulting activities for engagement, items to finalize for taxable income for 2021 filed tax returns, 2022 tax return extension requests and 2022 tax return complianc	\$0.00	0.5	\$0.00
Polster, Andrew	Review prior year state returns for BlockFi Inc. and subsidiaries for summary of net operating loss balances that can be used to offset income for tax year 2022.	\$0.00	0.7	\$0.00
Polster, Andrew	Review prior year returns of BlockFi Inc. and subsidiaries for summary of overpayments.	\$0.00	0.8	\$0.00
Polster, Andrew	Roll forward prior year state compliance tracker for BlockFi Inc. and subsidiaries to update for tax year 2022 extensions.	\$0.00	0.5	\$0.00



BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Tax Compliance Services</i>				
03/27/2023				
Schulhof, Ken	Discuss with J. Gardyn, C. Gibian, M. Lang, M. Wojtas (Deloitte) regarding scope of consulting activities for engagement, items to finalize for taxable income for 2021 filed tax returns, 2022 tax return extension requests and 2022 tax return compliance.	\$0.00	0.5	\$0.00
Wojtas, Mike	Discuss with J. Gardyn, C. Gibian, M. Lang, K. Schulhof (Deloitte) regarding scope of consulting activities for engagement, items to finalize for taxable income for 2021 filed tax returns, 2022 tax return extension requests and 2022 tax return compliance.	\$0.00	0.5	\$0.00
03/28/2023				
Gibian, Craig	Analyze calculation of BlockFi Inc.'s taxable income for 2021 by applying a mark-to-market methodology for reaching a reflection of income.	\$0.00	0.4	\$0.00
Lang, Mary Jo	Review BlockFi Inc. 2021 financials in connection with preparing BlockFi Inc. 2021 taxable income calculation.	\$0.00	0.4	\$0.00
Wojtas, Mike	Roll over BlockFi information in tax compliance software for extension preparation for 2022 tax year.	\$0.00	2.0	\$0.00
03/29/2023				
Fan, Andy	Discussion with A. Polster, M. Wojtas (Deloitte) tax compliance software to prepare 2022 tax return extensions.	\$0.00	0.1	\$0.00
Fan, Andy	Cal with M. Wojtas (Deloitte) of tax compliance software to prepare 2022 tax return extensions.	\$0.00	0.2	\$0.00
Gardyn, Jordon	Summarize balance sheet account explanations and their impacts on profit and loss.	\$0.00	1.4	\$0.00

BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Tax Compliance Services</i>				
03/29/2023				
Gardyn, Jordon	Review information request list prepared by J. Hammill (Deloitte) for IRC section 382 (net operating loss carryforward rules) limitation calculation.	\$0.00	0.6	\$0.00
Gardyn, Jordon	Discuss with C. Gibian, M. Lang, K. Schulhof (Deloitte) BlockFi Balance Sheet, impacts on fair value profit and loss, prepare summary of book income per changes in balance sheet and compare to 2021 income statement to estimate fair value for 2021.	\$0.00	0.8	\$0.00
Gibian, Craig	Discuss with J. Gardyn, M. Lang, K. Schulhof (Deloitte) BlockFi Balance Sheet, impacts on fair value profit and loss, prepare summary of book income per changes in balance sheet and compare to 2021 income statement to estimate fair value for 2021.	\$0.00	0.8	\$0.00
Lang, Mary Jo	Discuss with J. Gardyn, C. Gibian, K. Schulhof (Deloitte) BlockFi Balance Sheet, impacts on fair value profit and loss, prepare summary of book income per changes in balance sheet and compare to 2021 income statement to estimate fair value for 2021.	\$0.00	0.8	\$0.00
Lang, Mary Jo	Review BlockFi Inc. 2021 financials in connection with preparing BlockFi Inc. 2021 taxable income calculation.	\$0.00	0.2	\$0.00
Polster, Andrew	Discussion with A. Fan, M. Wojtas (Deloitte) tax compliance software to prepare 2022 tax return extensions.	\$0.00	0.1	\$0.00
Polster, Andrew	Prepare corporate jurisdictional estimated tax tool for tax year 2022 estimates.	\$0.00	0.6	\$0.00
Polster, Andrew	Review prior year corporate jurisdictional estimated tax tool.	\$0.00	0.3	\$0.00

BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Tax Compliance Services</i>				
03/29/2023				
Schulhof, Ken	Discuss with J. Gardyn, C. Gibian, M. Lang (Deloitte) BlockFi Balance Sheet, impacts on fair value profit and loss, prepare summary of book income per changes in balance sheet and compare to 2021 income statement to estimate fair value for 2021.	\$0.00	0.8	\$0.00
Schulhof, Ken	Review workbook prepared by J. Gardyn (Deloitte) explaining balance sheet accounts and impacts on profit & loss.	\$0.00	0.6	\$0.00
Wojtas, Mike	Discussion with A. Fan, A. Polster (Deloitte) tax compliance software to prepare 2022 tax return extensions.	\$0.00	0.1	\$0.00
Wojtas, Mike	Compile tracker for BlockFi state extensions for the 2022 tax year.	\$0.00	3.0	\$0.00
Wojtas, Mike	Discussion with A. Fan, A. Polster (Deloitte) process and work allocation for the 2022 tax return extensions.	\$0.00	0.2	\$0.00
03/30/2023				
Gardyn, Jordon	Call with K. Schulhof, R. Massey (Deloitte) to discuss engagement staffing and resources aligned to the engagement team.	\$0.00	0.5	\$0.00
Lang, Mary Jo	Review BlockFi Inc. 2021 financials in connection with preparing BlockFi Inc. 2021 taxable income calculation.	\$0.00	0.2	\$0.00
Polster, Andrew	Draft email to J. Gardyn, A. Fan, A. Tilley (Deloitte) sharing the BlockFi Inc. and subsidiaries extension tracker and methodology of how it was calculated.	\$0.00	0.3	\$0.00
Polster, Andrew	Review corporate jurisdictional estimated tax tool's info matrix for states rules regarding due dates, conformity to federal, form requirements, and safe harbor rules.	\$0.00	1.8	\$0.00
Polster, Andrew	Update BlockFi Inc. and subsidiaries tax year 2022 extensions tracker for filing list based on state requirements if no payment due and timely federal filed.	\$0.00	1.2	\$0.00

BlockFi, Inc

Deloitte Tax LLP

Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i>Tax Compliance Services</i>				
03/30/2023				
Polster, Andrew	Review BlockFi Inc. and subsidiaries tax year 2022 extensions tracker for payment amounts and filings vs the prior year.	\$0.00	0.7	\$0.00
Schulhof, Ken	Updated drafted engagement letter prepared by J. Gardyn (Deloitte) for preparation of the BlockFi 2022 tax returns and 2021 amended returns.	\$0.00	0.8	\$0.00
Schulhof, Ken	Review information request lists for IRC Section 382 (net operating loss carryforward rules) study and 2022 tax return compliance prepared by J. Gardyn (Deloitte).	\$0.00	0.6	\$0.00
Schulhof, Ken	Call with J. Gardyn, R. Massey (Deloitte) to discuss engagement staffing and resources aligned to the engagement team.	\$0.00	0.5	\$0.00
03/31/2023				
Gardyn, Jordon	Call with K. Schulhof (Deloitte), A. Sexton, K. Karnosh (Kirkland and Ellis), R. Loban, B. Matthews, S. Bailey (BlockFi) to discuss status of tax engagements.	\$0.00	0.5	\$0.00
Gardyn, Jordon	Summarize information requests for IRC section 382 (net operating loss carryforward rules) study and 2022 tax return compliance and resent to BlockFi team.	\$0.00	0.6	\$0.00
Polster, Andrew	Draft email to J. Gardyn, A. Fan, A. Tilley (Deloitte) sharing the updated BlockFi Inc. and subsidiaries extension tracker after updates to balance sheet.	\$0.00	0.3	\$0.00
Polster, Andrew	Prepare franchise tax workpaper federal and state tabs to estimate extension payments for franchise.	\$0.00	1.1	\$0.00
Polster, Andrew	Update BlockFi Inc. and subsidiaries tax year 2022 extensions tracker with estimated payment amounts and filings required for tax year 2022 states.	\$0.00	0.7	\$0.00

# BlockFi, Inc

## Deloitte Tax LLP

### Fees Sorted by Category for the Fee Period

March 01, 2023 - March 31, 2023

Date	Description	Rate	Hours	Fees
<i><b>Tax Compliance Services</b></i>				
03/31/2023				
Polster, Andrew	Update franchise tax workpaper for new balance sheet information provided by client to estimate franchise tax payments.	\$0.00	0.9	\$0.00
Schulhof, Ken	Call with J. Gardyn (Deloitte), A. Sexton, K. Karnosh (Kirkland and Ellis), R. Loban, B. Matthews, S. Bailey (BlockFi) to discuss status of tax engagements.	\$0.00	0.5	\$0.00
Schulhof, Ken	Email J. Gardyn (Deloitte) regarding BlockFi joint venture with BPV Power Alpha LLC.	\$0.00	0.5	\$0.00
Subtotal for Tax Compliance Services:			116.2	\$0.00
<b>Total</b>			<b>137.1</b>	<b>\$21,766.00</b>

### Recapitulation

Name	Rate	Hours	Fees
Schulhof, Ken	\$1,160.00	3.2	\$3,712.00
Gardyn, Jordon	\$1,020.00	17.7	\$18,054.00
Fan, Andy	\$0.00	23.3	\$0.00
Gardyn, Jordon	\$0.00	25.2	\$0.00
Gibian, Craig	\$0.00	13.0	\$0.00
Jurado, Edgar	\$0.00	1.3	\$0.00
Lang, Mary Jo	\$0.00	12.0	\$0.00
Polster, Andrew	\$0.00	22.5	\$0.00
Schulhof, Ken	\$0.00	13.1	\$0.00
Wojtas, Mike	\$0.00	5.8	\$0.00